

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Long Run Exploration Ltd.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	May 27, 2021
Reporting Entity ESTMA Identification Number	E054649	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	n/a					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jason Ge			Date	May 25, 2021	
Position Title	Chief Executive Officer					

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Reporting Entity Name		Long Run Exploration Ltd.	Currency of the Report	CAD	
Reporting Entity ESTMA Identification Number		E054649			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	PADDLE PRAIRIE METIS SETTLEMENT		500,000	10,000	110,000					620,000	
Canada - Alberta	MUNICIPAL DISTRICT OF SMOKY RIVER NO.130		200,000		10,000					210,000	
Canada - Alberta	STURGEON COUNTY		140,000							140,000	
Canada - Alberta	GOVERNMENT OF ALBERTA			2,280,000	4,910,000					7,190,000	Royalties include the fair market value of crude oil royalties paid in-kind, estimated using Long Run's realized sales price.

Additional Notes: All payments were made in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Oil and Gas Extraction	840,000	2,290,000	5,030,000					8,160,000	

Additional Notes³:	All payments were made in Canadian dollars.
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