

## DISCLOSURE AND TRANSPARENCY (WHISTLEBLOWER) POLICY

At Long Run Exploration Ltd. ("Long Run" or the "Corporation") we promote an open door policy where members of our organization should feel comfortable discussing matters with individuals at all levels. If you are aware of any violations of our Corporation's code of conduct it is your duty to report such occurrences. Violations include but are not limited to:

- falsification of financial records
- unethical conduct
- harassment
- theft

### REPORTING AND INVESTIGATING

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As a first step, we encourage you to report any known violations to ConfidenceLine, a third party confidential ethics reporting service. This can be done either by phone (1-800-661-9675) or through their website ([www.longrunexploration.confidenceline.net](http://www.longrunexploration.confidenceline.net)). This service is available 24 hours a day, 365 days a year. The contact information for ConfidenceLine can also be found on our website ([www.longrunexploration.com](http://www.longrunexploration.com)).

In order to adequately investigate any claims brought forth we request that you provide a detailed explanation of the violation(s) along with information that will enable us to contact you to follow up on the ongoing investigation. Your identity will remain confidential.

All reports and complaints under this policy will be promptly and thoroughly investigated, and all information disclosed during the course of the investigation will remain confidential, except as necessary to conduct the investigation and take any remedial action, in accordance with applicable laws. The Audit Committee will be notified of any reports or complaints made under this policy.

All members of the organization have a duty to cooperate in the investigation of alleged violations, and not to exert any discrimination, retaliation, threat or harassment against any individual who may report such alleged violation of such matters. If, at the conclusion of its investigation, Long Run determines that a member of the organization did not cooperate in the investigation of a reported violation, or had participated in discrimination, retaliation, threats or harassment against an individual(s) whom had reported a violation, Long Run will take effective remedial action commensurate with the severity of the offense. This action may include disciplinary action against the accused party, up to and including termination and subsequent prosecution under the full extent of the law. Reasonable and necessary steps will also be taken to prevent any further violations of this policy.

Any person that reports a violation in good faith and with reasonable grounds for believing there has been a violation of our code of conduct will not be the subject of retaliatory actions against them by the organization. If later you believe that you have been subject to any discrimination, retaliation, threats, or harassment as a result of reporting a violation you must immediately report it, as these actions will not be tolerated by Long Run.

In the event that a reported violation(s) is found to have been made in bad faith and without any reasonable grounds for believing there had been a violation of our code of conduct, the Corporation reserves the right to take appropriate disciplinary action with the individual(s) reporting the false claim(s).

**March 9, 2016**

**APPENDIX 1**

Sample Submission Report		
Issue Number:	Issue:	Date Reported:
Reported By:	Individual(s) Involved:	Period Covered by Issue:
	Issue Assigned To:	

Proposed Follow Up Procedures:

Please select one:

- 1) I have supplied my contact information and acknowledge that the designated recipients of this claim may contact me to provide feedback on the status of the investigation, or to acquire additional information on the claim.
- 2) I have elected to file this complaint anonymously, and acknowledge that in the event that I have not provided sufficient detail to investigate the claim, the Disclosure & Transparency (Whistleblower) Committee may not be able to instigate a comprehensive investigation of the claim. Under this circumstance failure to instigate a claim does not suggest that the program is ineffective.

Contact Info:  
 Confidenceline phone (1-800-661-9675) or website ([www.longrunexploration.confidenceline.net](http://www.longrunexploration.confidenceline.net)).